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Repurchase of Part of the Senior Notes

XINHU (BVI) 2018 HOLDING COMPANY LIMITED

(新湖(BVI) 2018控股有限公司) (The “Issuer”)

(incorporated with limited liability in the British Virgin Islands)

11.00 % Guaranteed Senior Notes Due 2022 (ISIN: XS2005151027) (The “Notes”)

(Stock Code: 4569)

unconditionally and irrevocably guaranteed by



新湖中宝

XINHU ZHONGBAO CO., LTD.

(新湖中寶股份有限公司) (The “Company”)

(incorporated with limited liability in the PRC and listed on the Shanghai Stock Exchange under stock code 600208.SH)

Reference is made to the Notes issued by the Issuer and unconditionally and irrevocably guaranteed by the Company pursuant to the provisions of the indenture dated 12 June 2019 (the “**Indenture**”), among the Issuer, the Company as guarantor and the Citicorp International Limited as trustee.

On 12 June 2021, the Company repurchased an aggregate principal amount of US\$64,600,000 of the Notes (the “**Repurchased Notes**”) upon bondholders’ request in accordance with the Indenture, representing approximately 40.38% of the aggregate principal amount of the Notes outstanding. As of the date of this announcement, the Repurchased Notes have been cancelled and the outstanding principal amount of the Notes is US\$95,400,000.

Hong Kong, 21 June 2021

As at the date of this announcement, the sole director of Xinhua (BVI) 2018 Holding Company Limited is Ms. Lin Junbo and the directors of Xinhua Zhongbao Co., Ltd. are Ms. Lin Junbo, Mr. Ye Zhengmeng, Ms. Huang Fang, Ms. Chen Shucui, Mr. Xue Anke, Mr. Cai Jiamei, and Mr. Xu Xiaodong.