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CANCELLATION OF PART OF THE SENIOR NOTES

XINHU (BVI) HOLDING COMPANY LIMITED

(新湖(BVI) 控股有限公司) (The “Issuer”)

(incorporated with limited liability in the British Virgin Islands)

6.00% Guaranteed Senior Notes Due 2020 (ISIN: XS1560668425) (The “Notes”)
(Stock Code: 5382)

unconditionally and irrevocably guaranteed by



新湖中宝

XINHU ZHONGBAO CO., LTD.

(新湖中寶股份有限公司) (The “Company”)

(incorporated with limited liability in the PRC and listed on the Shanghai Stock Exchange under stock code 600208.SH)

Reference is made to the Notes issued by the Issuer and unconditionally and irrevocably guaranteed by the Company pursuant to the provisions of the indenture dated March 1, 2017, among the Issuer, the Company as guarantor and Citicorp International Limited as trustee.

On December 17, 2019, the Company has cancelled the Notes repurchased through an offshore subsidiary it wholly owns with an aggregate principal amount of US\$100,000,000. As of the date of this announcement, the outstanding principal amount of the Notes is US\$600,000,000.

Hong Kong, December 18, 2019

As at the date of this announcement, the sole director of Xinhua (BVI) Holding Company Limited is Ms. Lin Junbo and the directors of Xinhua Zhongbao Co., Ltd. are Ms. Lin Junbo, Mr. Ye Zhengmeng, Ms. Huang Fang, Ms. Chen Shucui, Mr. Xue Anke, Mr. Cai Jiamei, and Mr. Xu Xiaodong.